

TOOLITECH INC. adds risk management expert to its Business Advisory Committee

April 2, 2021

Vancouver, B.C. – April 2, 2021 – TooliTech Inc. (“TooliTech” or the “Company”) is pleased to announce the appointment of Iridium Risk Services Inc. (“Iridium”) as its Risk Management Advisors to assist its Business Advisory Committee (“Committee”). The Committee also includes John R. Tapping, CEO and Chairman of the Board, Renée Hetherington, CFO and Director, Mallin Jiang, CMO and Director, and Cameron MacCarthy, BA, LL.B.

The team at Iridium will assist the Committee in evaluating and interpreting future strategic and operational decisions and investments.

“We are extremely pleased to welcome Iridium to our business advisory team,” said John Tapping, TooliTech’s Executive Chair. *“The Iridium team will work with us to mitigate risk, identify risk management goals and build intelligent risk insurance solutions that promote TooliTech’s success as we change and grow.”*

About Iridium Risk Services Inc.

Iridium Risk Services is a Canadian-based industry leader in providing risk management advice and insurance solutions to companies operating in the energy, industrial, technology and cannabis sectors. Iridium provides practical risk-management expertise and the tools to make better insurance decisions.

About TooliTech Inc.

TooliTech Inc is a technology vanguard specializing in innovative, sustainable industrial-scale cryptocurrency mining. The strategy of our private, Canadian-based company is to establish a world-class technology hub, initially centred around cryptocurrency mining followed by a data centre capable of advanced data-analytics and AI processing.

Our objective is to transition from an early-stage development company to a public company listed on a major western stock exchange.

On behalf of the Board of Directors,
John R. Tapping
CEO and Chairman of the Board
TooliTech Inc.

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